ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

11,701

POPULATION LAST CENSUS

NET VALUATION TAXABLE 2016

11,437,322,724 MUNICODE 0508 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2017 MUNICIPALITIES - FEBRUARY 10, 2017 ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. CITY OCEAN CITY , County of _____ ____ of SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES Date Examined By: 1 **Preliminary Check** 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature Title (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, FRANK DONATO III ,am the Chief Financial Officer, License # CFO# N-0651, of the CITY OCEAN CITY , County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government

Chief Financial Officer

861 Asbury Avenue, Ocean City, NJ 08226

609-525-9350

609-399-3697

Services, including the verification of cash balances as of December 31, 2016

Signature

Address

Phone Number

Fax Number

Title

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, re accompanying Annual Financial Statement from the	ne books of account and records made
available to me by the CITY of	OCEAN CITY
as of December 31, <u>2016</u> and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual Fended as required by N.J.S. 40A:5-12, as amended	Services, solely to assist the Chief Financial Financial Statement for the year then
Because the agreed-upon procedures do not consaccordance with generally accepted auditing stand the post-closing trial balances, related statements agreed-upon procedures, (except for circumstance matters) [eliminate one] came to my attention that Financial Statement for the year ended 12/3 requirements of the State of New Jersey, Departing Government Services. Had I performed additional of the financial statements in accordance with germatters might have come to my attention that would body and Division. This Annual Financial Statements in the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and does not extend the prescribed by the Division and the prescribed by the Division	dards, I do not express an opinion on any of and analyses. In connection with the es as set forth below, no matters) or (no t caused me to believe that the Annual 1/2016 is not in substantial compliance with the nent of Community Affairs, Division of Local al procedures or had I made an examination nerally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
	NOT APPLICABLE
-	
	LEON D. COOTELLO, CD.
-	LEON P. COSTELLO, CPA (Registered Municipal Accountant)
	(Togotolod Manopal / toodantant)
_	FORD - SCOTT & ASSOCIATES
	(Firm Name)
_	1535 HAVEN AVENUE
_	(Address)
Certified by me	OCEAN CITY, NJ 08226
•	(Address)
thisday of,2017	609-399-6333
	(Phone Number)
	609-399-3710 (Phone Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90%;
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3
10.	many to the part of the part o
	The municipality has not applied for Extraordinary Aid for 2017.
The unders above crite with N.J.A	signed certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance a. C. 5:30-7.5.
The unders above crite with N.J.A Municipali	signed certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance a. C. 5:30-7.5. CITY OF OCEAN CITY
The unders above crite with N.J.A Municipali Chief Fina	signed certifies that this municipality has complied in full in meeting ALL of the in determining its qualification for local examination of its Budget in accordance a. C. 5:30-7.5. Ity: CITY OF OCEAN CITY FRANK DONATO III
The unders above crite with N.J.A Municipal Chief Fina Signature	signed certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance a. C. 5:30-7.5. Ity: CITY OF OCEAN CITY FRANK DONATO III
The unders above crite with N.J.A Municipal Chief Fina Signature Certificate	signed certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance a. C. 5:30-7.5. ity: CITY OF OCEAN CITY FRANK DONATO III
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The unders above crite with N.J.A Municipal Chief Fina Signature Certificate Date:	signed certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance a. C. 5:30-7.5. CITY OF OCEAN CITY FRANK DONATO III CFQ# N-0651 CFQ# N-0651 CERTIFICATION OF NON-QUALIFYING MUNICIPALITY resigned certifies that this municipality does not meet items(s) #
The undersabove crite with N.J.A Municipali Chief Fina Signature Certificate Date:	signed certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance a. C. 5:30-7.5. CITY OF OCEAN CITY FRANK DONATO III CERTIFICATION OF NON-QUALIFYING MUNICIPALITY resigned certifies that this municipality does not meet items(s) # of the criteria above and therefore does not qualify for local
The unders above crite with N.J.A Municipali Chief Fina Signature Certificate Date:	signed certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance a. C. 5:30-7.5. CITY OF OCEAN CITY FRANK DONATO III CFQ# N-0651 CFQ# N-0651 CERTIFICATION OF NON-QUALIFYING MUNICIPALITY resigned certifies that this municipality does not meet items(s) #
The unders above crite with N.J.A Municipali Chief Fina Signature Certificate Date:	signed certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance in C. 5:30-7.5. In the certain in determining its qualification for local examination of its Budget in accordance in accordance in its Budget in accordance in its Budget in accordance in its Budget in accordance with N.J.A.C. 5:30-7.5

Signature:

Date:

Certificate #:

	21-6000952			
***************************************	Fed I.D. #			
	CITY OF OCEAN CITY			
	CITY OF OCEAN CITY Municipality			
	CAPE MAY			
	County			
	Panart of E	odoral and State Fi	nancial Assistance	
	Report of F	ederal and State Fi Expenditures of A		
		•		
		Fiscal Year Ending:	December 31, 2016	
	(1)	(2) State	(3) Other Federal	
	Federal Programs Expended	Programs	Programs	
	(administered by	Expended	Expended	
TOTAL	the state 522,339.09	\$ 1,420,068.23	\$ 3,658.80	
101712	022,500.00			
			by OMB A-133 and OMB 04	-04;
		x Single Audit		
		Program Specific		
			ent Audit Performed in Acco nt Auditing Standards (Yellow	
Note:	Note: All local governments, w report the total amount of feder required to comply with US Uni increased to \$750,000 beginning	al and state funds expen form Guidance and NJ C	ded during its fiscal year and MB 15-08. The single audit	d the type of audit
(1)	Report expenditures from feder Federal pass-through funds ca (CFDA) number reported in the	n be identified by the Cat	alog of Federal Domestic As	•
(2)	Report expenditures from state pass-through entities. Exclude are no compliance requirements	e state aid (i.e., CMPTR		
(3)	Report expenditures from fede		ectly from the federal govern	nment or indi-

Signature of Chief Financial Officer

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned a	and operated by the	CITY	of	OCEAN CITY		
County of	CAPE MAY	during the year 2015 and th	during the year 2015 and that sheets 40 to 68 are unnecessary.			
I have th	nerefore removed from	this statement the sheets pertai	ning only	y to utilities.		
		Name _		FRANK DONATO III		
		Title _		CFO# N-0651		
(This mu Municipal Acc		nief Financial Officer, Comptrolle	r, Audito	or or Registered		
NOTE:						
		ets, please be sure to refasten the a protective cover sheet to the b		•		
MUNIC	IPAL CERTIFICAT	TON OF TAXABLE PROP	ERTY A	AS OF OCTOBER 1, 2016		
		ade that the Net Valuation Taxal	-	•		
		n the County Board of Taxation o	_			
with the	requirement of N.J.S.A	A. 54:4-35, was in the amount o	f <u>\$</u>	11,556,818,374.00		
			SIGN	Joseph Elliot		
		-	ar en	CITY OF OCEAN CITY		
				MUNICIPALITY		
		-		CAPE MAY		
				COUNTY		

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CACLL 9 INVECTMENTS	40 700 705 54	
CASH & INVESTMENTS	10,798,725.51	
DUE FROM STATE - VETERANS AND SENIOR CITIZENS	-	**************************************
TAXES RECEIVABLE:		
PRIOR 5.22		
CURRENT 675,095.02		
SUB-TOTAL	675,100.24	
TAX TITLE LIENS RECEIVABLE	1,429.93	
PROPERTY ACQUIRED FOR TAXES	262,576.00	
DEMOLITION LIEN RECEIVABLE		
DEFERRED CHARGE:EMERGENCY(40a4-46)	250,000.00	
DEFERRED CHARGE:SPECIAL EMERGENCY (40A:4-55)	-	
INTERFUNDS:		
DUE FROM TRUST - DOG	-	
DUE FROM TRUST - GRANT	_	
REVENUE ACCOUNTS RECEIVABLE:REBATE RECEIVABLE	-	
DEFERRED SCHOOL TAX	12,394,363.50	
	12,004,000.00	
Page Subtotal	24,382,195.18	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	•
APPROPRIATION RESERVES		812,114.96	-
ENCUMBRANCES PAYABLE		910,900.31	=
TAX OVERPAYMENTS		33,147.58	-
PREPAID TAXES		2,578,459.58	•
PAYROLL TAXES PAYABLE		2,010,400.00	-
ACCOUNTS PAYABLE		17,750.01	*
RESERVE FOR TAX APPEALS			-
ESCROW:BLUE WATER MARINA		33,059.76	-
RESERVE FOR HEALTH INSURANCE		585.64	•
INTERFUND:DUE TO GRANT		-	_
DUE TO GRANT STATE OF NJ		-	_
RESERVE FOR REVALUATION		-	
RESERVE FOR GARDEN STATE TRUST FUND		*	_
RESERVE FOR TAX MAPS		-	
RESERVE FOR REVALUATION		_	_
RESERVE FOR PREPAID REVENUES:BEACH FEES		70,935.00	
RESERVE FOR SPECIAL EMERGENCY:SANDY		23,243.62	_
DUE TO STATE SR'S & VETS		2,278.49	-
LOCAL SCHOOL TAX PAYABLE		•	-
DUE TO COUNTY - ADDED & OMITTED TAXES		184,608.13	-
SUBTOTAL		4,667,083.08	- "C
RESERVE FOR RECEIVABLES		939,106.17	_
DEFERRED SCHOOL TAX PAYABLE		12,394,363.50	•
SPECIAL EMERGENCY NOTE			•••
FUND BALANCE		6,381,642.43	-
	24,382,195.18	24,382,195.18	-

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	10,824,022.32	
Taxes Receivable	85002	675,100.24	
Tax Title Liens	85003	1,429.93	
Foreclosed Property	85004	262,576.00	
Other Receivables	85007		
State and Federal Grants Receivable	85006	2,616,048.37	
Emergencies and Deferred Charges	85005	250,000.00	
Deferred School Tax		12,394,363.50	
Total Assets	85008	27,023,540.36	
			White date by the transport
Cash Liabilities	85009		7,308,428.26
Reserve for Receivables	85010		939,106.17
Fund Balance	85011		6,381,642.43
Deferred School Tax Payable			12,394,363.50
Special Emergency Note Payable		***************************************	-
Total Liabilities, Reserve and Fund Balance	85012		27,023,540.36
	<u> </u>		

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH & INVESTMENTS		
RESERVE FOR PUBLIC ASSISTANCE		
	-	

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH	25,296.81	
GRANTS RECEIVABLE	2,616,048.37	
INTERFUNDS:		
DUE FROM / TO CAPITAL FUND	-	700,000.00
APPROPRIATED RESERVES	·	1,030,166.36
UNAPPROPRIATED RESERVES		7,000.00
ENCUMBRANCES PAYABLE		904,178.82


		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
***************************************		
(Do not crowd - add add	2,641,345.18	2,641,345.18

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	9,590.78	
DUE TO CURRENT FUND		Y 444 W 70 F3 F4 F3 F4
DUE TO STATE OF N.J FEES		
RESERVE FOR DOG FUND EXPENDITURES		9,590.78
TOTALS - DOG TRUST	9,590.78	9,590.78
OTHER TRUSTS:		
CASH & INVESTMENTS	5,946,767.69	HIL-MANNAN AND AND AND AND AND AND AND AND AN
RESERVES:		4-
TERMINAL LEAVE		W-
POAA-FTA		26,228.62
CASH PERFORMANCE		790,109.76
LIFEGUARD PENSION FUND		7,274.64
SHADE TREE		1,642.99
RECYCLING TRUST FUND		
SPECIAL LAW ENFORCEMENT		20,851.87
OC TOURISM DEVELOPMENT FUND		172,334.15
RECREATION TRUST		241,737.44
FIRE DEDICATED PENALTIES		846.12
PLANNING BOARD ESCROW		191,753.68
СОАН		4,065,544.01
TTL REDEMPTION		416,781.73
MERCHANT FEES		11,662.68
Totals (Do not crowd, add addition	5,956,358.47	5,956,358.47

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
		***************************************
		······································
		****
		WIRELES
Totals	5,956,358.47	5,956,358.47

#### N/A

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Yea	ar 2015;	(1)	\$	25%
		(2)	\$	2070
Municipal Public Defender Trust Cash Balance	e December 31, 2016;	(3)	\$	
Note: If the amount of money in a dedicated the amount which the municipality expended of defender, the amount in excess of the amount Review Collection Fund administered by the V Trenton, NJ 08625)	luring the prior year providing to expended shall be forwarded	the service to the Cri	es of a municipal public minal Disposition and	
Amount in excess of the amount expended: 3	s - (1 + 2) =		\$	-
with the regulations governing Municipal Publi	The undersigned certifies that c Defender as required under			
	Chief Financial Officer:			-
	Signature:			
	Certificate #:	*****		
	Date:			

### **Schedule of Trust Fund Deposits and Reserves**

	<u>Purpose</u>		Amount Dec. 31, 2015 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1.	Cash Performance	_\$_	542,156.57	389,177.40	141,224.21	790,109.76
2.	COAH		3,511,270.93	598,705.68	44,432.60	4,065,544.01
3.	Fire Dedicated Penalties		954.32	3,170.00	3,278.20	846.12
4.	Lifeguard Pension Fund		7,629.02	206,100.07	206,454.45	7,274.64
5.	OC Tourism Development Fund		170,055.72	725,083.38	722,804.95	172,334.15
6.	Planning Board Escrow		242,462.94	206,865.45	257,574.71	191,753.68
7.	POAA-FTA		29,862.14	2,456.11	6,089.63	26,228.62
8.	Recreation Trust		191,834.15	768,265.24	718,361.95	241,737.44
9.	Shade Tree		4,653.65	2,802.24	5,812.90	1,642.99
10.	Special Law Enforcement		26,510.88	808.98	6,467.99	20,851.87
11.	TTL Redemption		417,217.37	462,164.04	462,599.68	416,781.73
12.	Merchant Fees		8,018.80	150,284.00	146,640.12	11,662.68
13.					****	derrollen kan kan kan kan kan dan dan kan kan kan kan kan kan kan kan kan k
14.				······		
15.	With the latest and t			·		***************************************
16.		···				
17.						
18.	Dog Account		682.87	15,826.92	6,919.01	9,590.78
19.						
20.						
21.		<del></del> -				
22.	WARRIED CO. C.					
23.						
24.						
	-					
26.						
27.						
28.					-	
29.				***************************************		
30.						<del></del>
	Totals	\$_	5,153,309.36 \$	3,531,709.51_\$	2,728,660.40 \$	5,956,358.47

# Sneet /

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2015	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2016
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	XXXXXXXXX	xxxxxxxxx	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
								······································
		-	-		-	_	-	-

^{*}Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	13,377,660.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	13,377,660.00
CASH	58,287,883.66	
DUE FROM OTHER:	-	
DUE FROM GRANT FUND- INTERFUND LOAN	700,000.00	-
DEFERRED CHARGES TO FUTURE TAXATION:		***************************************
FUNDED	81,037,030.28	
UNFUNDED*	43,977,660.00	
PROCEEDS FROM BOND SALE		
RESERVE TO PAY BANS		
IMPROVEMENT AUTHORIZATIONS FUNDED		
GENERAL SERIAL BONDS PAYABLE	and the same of th	80,575,000.00
GREEN TRUST LOAN PAYABLE		462,030.28
BOND ANTICIPATION NOTES PAYABLE*		61,650,000.00
RESERVE FOR ARBITRAGE REBATE		_
RESERVE FOR DEBT SERVICE		2,737,759.01
RESERVE FOR CAPITAL PROJECTS		_
CAPITAL IMPROVEMENT FUND		107,537.53
FUND BALANCE		1,286,153.54
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		143,549.52
UNFUNDED		21,079,143.03
RESERVE FOR ENCUMBRANCES		15,943,835.03
RESERVE FOR PRELIMINARY EXPENSES		17,566.00
*\$31,050,000 in the form of a BAN is an advanced refunding portion o	of the City's 2016 Bond	Sale
Funds were held on hand as of 12/31/16 to pay the note due on	1/6/17	
(Do not around additional about	197,380,233.94	197,380,233.94

### CASH RECONCILIATION DECEMBER 31, 2016

	Cas	sh	Less Checks	Cash Book Balance	
	*On Hand	On Deposit			
Current	329,996.56	11,663,921.93	1,195,192.98	10,798,725.5	
Trust - Assessment					
Trust - Dog License	52.34	9,538.44		9,590.78	
Trust - Other	2,164.64	5,962,448.05	17,845.00	5,946,767.69	
Capital - General Water - Operating	0.19	58,337,304.83	49,421.36	58,287,883.6	
Water - Capital  Utility -  Assessment Trust					
Public Assistance **					
Garbage District  Grant - General		25,296.81	-	25,296.8	
				***************************************	
Total	332,213.73	75,998,510.06	1,262,459.34	75,068,264.4	

Include Deposits In Transit

#### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2016.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:		Title:	CFO #N-0651	
	Service Committee of the Committee of th			

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
General Fund Receipts:440-3333	5,012,031.71
General Fund Disbursements:440-3341	776,856.29
Payroll Account:440-3317	1,375,607.37
Special Payroll Account:440-3325	450,961.32
Tax Account:440-3291	142,151.93
Grant Account:440-4182	25,296.81
Tax Premium Account:440-3309	416,781.73
Special law Enforcement Account:58-010-8509	6,980.02
Capital Account:440-2467	4,114,048.27
COAH:6228704	4,065,544.01
Lifeguard Pension Fund:7857991942	7,274.64
OCTD Fees:7857991967	172,334.15
Fire Dedicated Penalties:7857991777	846.12
Capital CD:4738892763	31,050,000.00
Special law Enforcement Account II:7868703591	13,871.85
Ocean City Home Bank:	
Recreation Dedicated Trust:001-500-1134	259,582.44
Planning & Zoning Fees & Escrow:001-500-1142	191,752.78
Health Insurance:980-266-183	3,511.71
Emergency Medical Fees:001-500-1712	651,194.15
Cash Performance Escrow:001-380-0701	790,108.96
Flex Spending:980490908	9,804.00
Merchant Fees:980070635	9,569.74
Sturdy Savings Bank:	
Dog License Account:9800620073	572.85
Dog License Account II:9800620099	8,965.59
Shade Tree Account:9800620107	1,642.99
POAA-FTA Account:9800620115	26,158.62
Total	49,583,450.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

New Jersey Artbitrage Rebate Program	TIG CASI ON DEFOSIT
Investment ARM	0.02
Acct #132	1,835.54
Acct #134	
Acct #138	_
Acct #144	4,035.52
Acct #146	63,481.96
Acct #148	1,095,170.26
Acct #150	2,008.30
Acct #152	830,657.95
Acct #154	1,729.81
Acct #156	427,274.39
Acct #158	7,743,306.69
Acct #160	13,003,756.12
ACC #100	10,000,700.12
State of New Jersey	And the state of the first of the state of t
Cash Management:171-00068535	161,672.49
Odsh Wanagement. 17 1 0000000	101,072.43
MBIA	_
Santander: Investment:9551002075	22,729.50
Parke Bank: Investment	3,057,401.46
**	
Total	75 998 510 06
Total	75,998,510.0

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

1,17	DENAL AN	DIALL	SACRIVED AVE	SCHILL AND THE	4		
Grant ,	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellations	Balance Dec. 31, 2016
Clean Communities	-	109,075.74	109,075.74				
Recycling Tonnage		27,463.59	27,463.59				-
Recycling Bonus Grant	<u>.</u>	10,470.50	10,470.00				0.50
NJ Council of the Arts:POPS	15,000.00						15,000.00
NJ DCA Historic Preservation Grant	414,222.91						414,222.91
NJ State Police- Emergency Management							
NJ Sustainable Land Use Planning Grant	-						-
NJDHTS - Pedestrian Safety Grant	4,717.75				***************************************		4,717.75
NJDOT - Year 2012: Simpson Avenue	180,000.00						180,000.00
NJDOT - Year 2014: Bay to West ; 31st - 33rd	172,000.00						172,000.00
NJDOT - Year 2016: 16th St, Pleasure to West	-	175,000.00	131,250.00				43,750.00
NJ Historic Trust Sandy Relief - City Hall	230,000.00						230,000.00
NJ Historic Trust Sandy Relief - Life Saving Station	107,943.45		22,814.31				85,129.14
NJ Historic Trust Sandy Relief - Transportation Center	501,000.00						501,000.00
ANJEC 2015 Open Space Stewardship Project	500.00		500.00				
Community Dev. Block Grant-DR:Prepare Area Plan for Ce	-	50,000.00					50,000.00
Community Dev. Block Grant-DR:Prepare Codes,Ordianaces		20,000.00					20,000.00
Community Dev. Block Grant-DR: Develop Design Standard		50,000.00					50,000.00
Community Dev. Block Grant-DR:Develop Floodplain Mgmt		50,000.00					50,000.00
Community Dev. Block Grant-DR:Permit Application Pro	_	25,000.00					25,000.00
Totals	1,625,384.11	517,009.83	301,573.64	-	_	_	1,840,820.30

10 21 eet

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations .	Cancellation	Balance Dec. 31, 2016
Community Dev. Block Grant	529,582.00		91,341.41				438,240.59
City HallStabelization Re-Point Bricks	-	200,000.00					200,000.00
Body Armor/Bulletproof Vest	_	5,151.52	5,151.52				
Body Worn Camera Assistance Program	<u>u</u>	9,500.00	9,500.00				u-
NJ Dept of State: Cooperative Marketing Grant	0.50						0.50
FAA Airport Layout Plan 3-34-0029-14-09	4,512.00						4,512.00
Aiport Obstruction Removal	-	69,480.00					69,480.00
Green Streets -Biowales	1,000.00		1,000.00			***************************************	
NJDHTS - 2013 Drive Sober or Get Pulled Over	1,336.23						1,336.23
NJDHTS - 2013 Drive Sober or Get Pulled Over Holiday Crac	1,532.30						1,532.30
NJDHTS - 2014 Distracted Driving Crackdown	2,613.15						2,613.15
NJDHTS - 2014 Drive Sober Crackdown Labor Day	1,309.85					***************************************	1,309.85
NJDHTS - 2015 Pedestrian Education & Enforcement	919.00						919.00
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,017.50						2,017.50
NJDHTS - 2015 Drive Sober Holiday Crackdown	_	5,000.00					5,000.00
DWI Funds							: ***
US Homeland Security, Port Security Grant	8,107.76						8,107.76
NJ 2014 Post Sandy Grant	26,500.00						26,500.00
NJ 2015 Post Sandy Grant	8,982.50		8,982.50			A 190.4 M	
NJ Sustainable Jersey 2014	-						
NJ 2015 Recreation Opportunity (ROID)	16,997.00		3,337.81				13,659.19
Totals	2,230,793.90	806,141.35	420,886.88	-		-	2,616,048.37

10a

# Sheet 11

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS_

Grant	Balance	Transferred Budget App		Expended	Cancellations	Balance
	Jan. 1, 2016	Budget	Appropriation By 40A:4-87			Dec. 31, 201
NJ Alcohol & Rehabilitation Grant	90.91					90.
Community Development Block Grant	529,939.09			522,339.09		7,600.
CDBG-DR: Prepare Area Plan for Central Busin			50,000.00	50,000.00		
CDBG-DR: Prepare Codes, Ordinances, Standard			20,000.00	20,000.00		
CDBG-DR: Develop Design Standards Flood Re			50,000.00	50,000.00		-
CDBG-DR: Develop Floodplain Mgmt & Comm			50,000.00	50,000.00		
CDBG-DR: Permit & App Process Quality Imprv			25,000.00	25,000.00		
NJ Municipal Alliance	(0.00)	3,658.80		3,658.80		(0.
NJ Body Armor Replacement Fund	3,454.79		5,151.52	8,606.31		0.
NJ Clean Communities	60,201.58		109,075.74	117,123.89		52,153.
NJ Council of Arts:POPS	15,000.00					15,000.
NJ DOT Simpson Avenue 2012	180,000.00					180,000.
NJ DOT Bay to West: 31st - 33rd	172,000.00					172,000.
NJ DOT 16 Street, Pleasure to West		175,000.00		175,000.00		_
NJ State Police - OEM	20,020.64			6,946.93		13,073.
NJDHTS DWI	2,255.93	9,909.10		3,303.77		8,861.
NJ - Recycling Tonage Grant	6,719.97	27,463.59		33,061.74		1,121.
ANJEC Sustainable Land Use Planning Project	25.00					25.
ANJEC 2015 Open Space Stewardship Project	525.00			525.00		
NJAW Green Streets - Biowales						_
NJ Historic Trust Sandy Relief - City Hall						_
NJ Historic Trust Sandy Relief - Life Saving Stat	143,031.00					143,031.
NJ Historic Trust Sandy Relief - Transportation	469,000.00			469,000.00		
United States Tennis Association	20,000.00					20,000.
Ocean City Pedestrian Safety Grant 2012	910.68					910.
Totals	1,623,174.59	216,031.49	309,227.26	- 1,534,565.53	-	- 613,867.

# Sheet 11a

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance	Transferred Budget App			Expended	Cancellations		Balance
	Jan. 1, 2016	Budget	Appropriation By 40A:4-87					Dec. 31, 2016
FAA Airport Layout Plan 3-34-0029-14-09	4,750.00							4,750.00
FAA JAG Edward Bryne Memorial	507.54							507.54
NJ DCA Cooperative Marketing Grant	17,021.16							17,021.16
NJ DCA Historic Preservation	387,206.90				387,206.90			<u></u>
Ocean City Free Public Library - Police Grant	0.57							0.57
Sustainable Jersey 2012	0.10							0.10
US Homeland Security - Port Security Grant	8,107.76							8,107.76
2014 Pedestrian Grant	616.01							616.01
NJ 2014 Post Sandy Planning Grant	18,432.50					W		18,432.50
NJ 2015 Post Sandy Planning Grant	27,000.00							27,000.00
NJHTS: 2013 Drive Sober Holiday Crackdown	4,400.00							4,400.00
NJHTS: 2013 Distracted Driving Crackdown	1,064.65							1,064.65
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,611.20							2,611.20
NJDHTS - 2015 Pedestrian Ed & Enforcement	1,772.85							1,772.85
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,141.90							2,141.90
NJDHTS - 2015 Drive Sober Holiday Crackdown	-	5,000.00						5,000.00
NJ Sustainable Jersey 2014	_							_
NJ 2015 Recreation Opportunity (ROID)	24,000.00				3,352.69			20,647.31
City Hall Stablization/Re-point Bricks		200,000.00						200,000.00
Recycling Cans - 2015 Bonus Grant		20,941.00			20,941.00			-
Body Worn Camera Assistance Program			9,500.00					9,500.00
Airport Obstruction Removal			92,725.00					92,725.00
Totals	2,122,807.73	441,972.49	411,452.26	-	1,946,066.12		-	1,030,166.36

Grant	Balance	Transferre Budget App	ed to 2016 propriations		Received Cancell	Received Cancellations			Balance
	Jan. 1, 2016	Budget	Appropriation By 40A:4-87					Dec. 31, 2016	
Municipal Alliance Program								-	
	-							-	
Body Armor	<u>-</u>	-							
Recycling Tonnage Grant	<u>-</u>	-						-	
Drunk Driving Enforcement	9,909.10	9,909.10							
NJSP Emergency Management					7,000.00			7,000.00	
						****		<u></u>	
	_								
	-								
	-							-	
	-							-	
	-							-	
	-							-	
	-								
	-								
	-							_	
	-								
	-								
Totals	9,909.10	9,909.10	-	-	7,000.00	-	-	7,000.00	

Sheet 12

### *LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxxx	12,278,420.50
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxx	24,788,727.00
Levy Calendar Year 2016		xxxxxxxxxx	
Paid		24,672,784.00	xxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	12,394,363.50	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to		37,067,147.50	37,067,147.50
* Not including Type 1 school debt service, emergency authorizations-schools Board of Education for use of local schools.	, transfer to	37,067,147.50	37,067,147.50

[#] Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxx	
2016 Levy	81105-00	XXXXXXXXXX	
Interest Earned		xxxxxxxxx	
Expenditures			XXXXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXXX

# N/A REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		_	_

### REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred	85041-00	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	85043-00		xxxxxxxxx
(Not in excess of 50% of Levy - 2016 - 2017)	85044-00	****	xxxxxxxxxx
# Must include unpaid requisitions.		P	<u>-</u>

### **COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	220,631.07
2016 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxxx	25,726,741.66
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	1,182,794.63
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	184,608.13
Paid		27,130,167.36	xxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxxx
County Taxes		н	xxxxxxxxx
Due County for Added and Omitted Taxes		184,608.13	xxxxxxxxx
		27,314,775.49	27,314,775.49

### SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxxxx	_
2016 Levy: (List Each Type of District Tax	Separately - see Fo	otnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxx
Special Improvement District		183,447.94	xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2016 Levy		80003-07	xxxxxxxxx	183,447.94
Paid		80003-08	183,447.94	xxxxxxxxx
Balance December 31, 2016		80003-09	_	xxxxxxxxx
			183,447.94	183,447.94

Footnote: Please state the number of districts in each instance.

### STATE LIBRARY AID

#### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	хххххххххх	_
State Library Aid Received in 2016	80004-02	xxxxxxxxxx	5,091.00
Expended	80004-09	5,091.00	xxxxxxxxx
Balance December 31, 2016	80004-10	*	1
		5,091.00	5,091.00

#### RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12		

#### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14		

#### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2016	80004-16		
Dalance December 31, 2016	80004-16		

### STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	80101-	3,650,000.00	3,650,000.00	
Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:	······································	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
Adopted Budget		18,793,519.19	19,188,047.55	394,528.36
Added by N.J.S. 40A:4-87 (List on 17	a)	388,207.26	388,207.26	-
Total Miscellaneous Revenue Anticipated	80103-	19,181,726.45	19,576,254.81	394,528.36
Receipts from Delinquent Taxes	80104-	750,000.00	695,058.98	(54,941.02)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	51,887,772.34	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	51,887,772.34	52,936,914.73	1,049,142.39
		75,469,498.79	76,858,228.52	1,388,729.73

### ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	103,853,234.09
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	24,788,727.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	26,909,536.29	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	184,608.13	xxxxxxxx
Special District Taxes	80113-00	183,447.94	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	1,150,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	52,936,914.73	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	_	xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	8
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances, in the above allocation would apply to "Non-Budget Revenue" only.		105,003,234.09	105,003,234.09

### STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Airport Obstruction Removal	69,480.00	69,480.00	_
Body Armor/Bullet Proof Vest Program	5,151.52	5,151.52	_
Body Worn Camera Assistance Program	9,500.00	9,500.00	
Clean Communties	109,075.74	109,075.74	<u></u>
Community Dev Block Grant - DR: Prepare Area Plan	50,000.00	50,000.00	
Community Dev Block Grant - DR: Prepare Codes,Ord	20,000.00	20,000.00	<u></u>
Community Dev Block Grant - DR: Develop Design	50,000.00	50,000.00	-
Community Dev Block Grant - DR:Develop Floodplain	50,000.00	50,000.00	-
Community Dev Block Grant - DR:Permit & App Fee	25,000.00	25,000.00	-
			-
			-
			-
		W11 W 1 W 1 W 1 W 1 W 1 W 1 W 1 W 1 W 1	
<del></del>			
T. (1/0)			
Total (Sheet 17)	388,207.26	388,207.26	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

	- I	
CFO Sinature:		Lari

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	75,081,291.53
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	388,207.26
Appropriated for 2016 (Budget Statement Item 9)		80012-03	75,469,498.79
Appropriated for 2016 by Emergency Appropriation (Budget Sta	atement Item 9)	80012-04	250,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	75,719,498.79
Add: Overexpenditures (see footnote) 80		80012-06	-
Total Appropriations and Overexpenditures		80012-07	75,719,498.79
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	73,754,570.43	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,150,000.00	
Reserved	80012-10	812,114.96	
Total Expenditures		80012-11	75,716,685.39
Unexpended Balances Canceled (see footnote)		80012-12	2,813.40

#### FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

#### N/A

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

### **RESULTS OF 2016 OPERATIONS**

### **CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	394,528.36
Delinquent Tax Collections	80013-02	xxxxxxxx	
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	1,049,142.39
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxx	2,813.40
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	424,316.94
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Cancellation of Reserve to Pay Tax Appeals		xxxxxxxx	100,000.00
Unexpended Balances of 2015 Appropriations Reserves	80013-05	xxxxxxxx	1,096,956.25
Tax adjustment due to bankruptcy	80013-06	xxxxxxxx	-
Cancellation of Grants		xxxxxxxx	-
Prior Year Vets & Senior Citizens Disallowed		xxxxxxxx	
Cancellation of Checks & Accounts Payable Balances		xxxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13	3 & 14)	xxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07	12,278,420.50	xxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxx	12,394,363.50
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10	54,941.02	xxxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2016	80013-12	_	xxxxxxxxx
			xxxxxxxx
Prior Year Vets & Senior Citizens Disallowed		_	xxxxxxxx
Refund of Prior Year Revenue		-	xxxxxxxx
Reissue of Prior Year Canceled Payroll Checks		-	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,128,759.32	xxxxxxxx
		15,462,120.84	15,462,120.84

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Storage & Towing Fees	17,690.41
200 Foot Information	2,340.00
City Clerk	286.99
Reimbursements from OC Free Library	59,701.65
Public Defender	4,650.00
American Recycling	4,078.10
Bench Donations	42,250.00
Binocular Fees	755.17
Tax Collector	6,063.90
Reimbursements from Upper Twp- EMS	4,960.00
Wilhelm Trust	10,800.00
Trademarks Fees	725.00
Plans & Specs	3,885.00
PILOT: United Methodist Homes	78,030.00
Returned Check Fees	20.00
Sidewalk Café Permits	1,200.00
Escrow Related - Tax Map Change Fees	999.44
Various Refunds & Reimbursements	6,562.16
FEMA Reimbursements	78,585.16
Other Rebates	32,196.11
Various Rental, Licenses & Leases (AT&T Antenna)	12,212.90
Fire Reports	5.00
DMV Inspection Fines	7,987.31
Restitution - Various	4,846.00
Reimbursement for Services - Margate	12,000.00
Unclaimed Funds	14,290.94
MRNA: Misc	2,195.70
Coastal Zone Mangement Program Reimbursement	15,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	424,316.94

### SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxx	6,902,883.11
2.		xxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxx	3,128,759.32
Amount Appropriated in the 2016 Budget - Cash	80014-03	3,650,000.00	xxxxxxxx
<ol><li>Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services</li></ol>	80014-04	-	xxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2016	80014-05	6,381,642.43	xxxxxxxx
		10,031,642.43	10,031,642.43

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

		-	
Cash		80014-06	10,798,725.51
Investments		80014-07	
O. 1. T. 1. 1			10.700.700.51
Sub Total  Deduct Cash Liabilities Marked with "C" on Trial Balance	29 *roduced for note	80014-08	10,798,725.51 4,667,083.08
Cash Surplus	se reduced for flote	80014-09	6,131,642.43
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*  (1) Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	250,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	250,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS",	"OTHER ASSETS"	80014-15	6,381,642.43

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

#### (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	103,086,440.47
	or <del>(Abstract of Rat</del>	ables)	82113-00 \$_	
2.	Amount of Levy Special District Taxe	98	82102-00 \$	183,447.94
3.	Amount Levied for Omitted Taxes ur N.J.S.A. 54:4-63.12 et seq.	nder	82103-00 \$ _	
4.	Amount Levied for Added Taxes und N.J.S.A. 54:4-63.1 et seq.	der	82104-00 \$_	1,373,917.65
5b.	Subtotal 2016 Levy Reductions due to tax appeals ** Total 2016 Tax Levy	\$ <u>104,643,806.06</u> \$ <u>-</u>	82106-00 \$ <u> </u>	104,643,806.06
6.	Transferred to Tax Title Liens		82107-00 \$_	
7.	Transferred to Foreclosed Property		82108-00 \$ _	
8.	Remitted, Abated or Canceled		82108-00 \$_	115,476.95
9.	Discount Allowed		82108-00 \$_	
10.	Collected in Cash: In 2015 *	82121-00 \$ _	2,460,227.70	
	In 2016 *	82122-00 \$_	101,267,506.39	
	R.E.A.P. Revenue	\$_		
	State's Share of 2016 Senior Citizen and Veterans Deductions Allowed		125,500.00	
	Total To Line 14	82111-00 \$	103,853,234.09	
11.	Total Credits		\$_	103,968,711.04
12.	Amount Outstanding December 31,	2016	82120-00 \$ _	675,095.02
13.	,	otal 2015 Levy, <b>99.24%</b> 02112-00		
Note	e: If municipality conducted Accele	erated Tax Sale or Tax Levy Sale o	check here and c	omplete sheet 22a.
	Calculation of Current Taxes Realize			·
	Total of Line 10	\$_	103,853,234.09	
	Reserve for Tax Appeals Per State Division of Tax Appeals	_	_	
Note A:	To Current Taxes Realized in Cash In showing the above percentage the for Where Item 5 shows \$1,500,000.00, and the percentage represented by the cash \$1,049,977.50 divided by \$1,500,000, or be shown as Item 13 is 69.99% and not	dlowing should be noted: d Item 10 shows \$1,049,977.50, n collections would be or .699985. The correct percentage to	103,853,234.09	

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2016 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale	******************************	
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	<u> </u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	***************************************	
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	466.51	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	9,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	114,500.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes		
6. Veterans Deductions Allowed By Tax Collector	1,750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxx	1,250.00
9. Received in Cash from State	xxxxxxxxx	126,245.00
10. Veterans Deductions Disallowed By Tax Collector		500.00
11. Veterans Deductions Allowed By Tax Collector: 2015		750.00
12. Balance December 31, 2016	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxxx	
Due To State of New Jersey	2,278.49	xxxxxxxx
	128,745.00	128,745.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2016 Senior Citizens and Veterans Deductions Allowed

Line 2	9,750.00
Line 3	114,500.00
Line 4	1,750.00
Sub - Total	126,000.00
Less: Line 7	500.00
To Item 10, Sheet 22	125,500.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Credit
	xxxxxxxxx	100,000.00
100,000.00	xxxxxxxxx	xxxxxxxx
	xxxxxxxxx	xxxxxxxx
	xxxxxxxxxx	_
	xxxxxxxxx	
of Payment)		xxxxxxxx
	100,000.00	xxxxxxxx
	<u> </u>	xxxxxxxxx
	xxxxxxxx	xxxxxxxx
	xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.		100,000.00
		100,000.00

### COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

				YEAR 2017	YEAR 2016
1.	Total General Appropriations for 20 Item 8(L) (Exclusive of Reserve for	. •	tement 80015-	73,931,291.53	xxxxxxxx
2.	Local District School Tax -	Actual	80016-		24,788,727.00
<u> </u>	Local District School Tax -	Estimate **	80017-	25,000,000.00	xxxxxxxxx
3.	Regional School District Tax -	Actual	80025-		
J.	regional action district tax -	Estimate *	80026-		xxxxxxxx
4.	Regional High School Tax -	Actual	80018-		
т. 	School Budget	Estimate *	80019-		xxxxxxxx
5.	County Tax	Actual	80020-		27,094,144.42
············		Estimate *	80021-	27,000,000.00	xxxxxxxx
6.	Special District Taxes	Actual	80022-		183,447.94
	Special Biother rando	Estimate *	80023-	185,000.00	xxxxxxxx
7.	Municipal Open Space Tax	Actual	80027-		
		Estimate *	80028-		xxxxxxxx
8.	Total General Appropriations & 0		80024-01	126,116,291.53	
9.	Less:Total Anticipated Revenue Municipal Budget (Item 5)		80024-02	23,193,519.19	-
	Cash Required from 2016 Taxes				
	Municipal Budget and Other Ta Amount of Item 10 Divided by		80024-03	102,922,772.34	
1 1.	Equals Amount to be Raised by				
	used must not exceed the applic	• -			
	shown by Item 13, Sheet 22)  Analysis of Item 11:		80024-05	104,072,772.34	
	Local District School Tax	(i 0.A)	05.000.000.55	* May not be stated in a	
***************************************	(Amount Shown on Regional School District T	ax	25,000,000.00	"actual" Tax of year 201	6.
	(Amount Shown on l Regional High School Tax	Line 3 Above)		** Must be stated in the a	
	(Amount Shown on		-	budget submitted by the to the Commissioner of E	
	County Tax (Amount Shown on	Line 5 Above)		2017 (Chap. 136, P.L. 19 be given to calendar year	78). Consideration must
	Special District Tax (Amount Shown on	Line 6 Above)	185,000.00	,	
	Municipal Open Space Ta	X	100,000.00		
************	(Amount Shown on	Line / Above)			
	Tax in Local Municipal Bu	daet	51,887,772.34		
	Total Amount (see Line 11		104,072,772.34		
12.					
	Statement, Item 8 (M) (Ite Computation of "Tax in Local		80024-06	1,150,000.00 73,931,291.53	
	Item 1 - Total General App			73,831,281.53	
	Item 12 - Appropriation: R	eserve for Uncollected	d Taxes	1,150,000.00	anticipated
Sub - Total					revenues (Item9) may never exceed
Less: Item 9 - Total Anticipated Revenues				23,193,519.19	the total of Items 1 and 12.
	Amount to be Raised by Taxation	n in Municipal Budget	80024-07	51,887,772.34	J
· <del>-</del>					_

### **ACCELERATED TAX SALE - CHAPTER 99**

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item	\$	
B.	Reserve for Uncollected Taxes Exclusion: Amount Realized in Prior Year for Receipts from Delinquent Taxes* (sheet 26, Item 10)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2017 Estimated Total Levy - 2016 Total Le	evy) / 2016 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amo [(B x C ) + B]	ount	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)		\$
2016	6 Reserve for Uncollected Taxes Appropriation (	Calculation (Actual)	
1.	Subtotal General Appropriations (item 8(L) budge	t sheet 29)	\$
2.	Taxes not Included in the Budget (AFS 25, items	2 thru 7)	\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget shee	et 11)	\$
4.	Cash Required		\$
5.	Total Required at% (items	4 + 6)	\$
6.	Reserve for Uncollected Taxes (item E above)		\$

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			692,805.70	xxxxxxxx
A. Taxes	83102-00	691,033.10	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	1,772.60	xxxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxx	342.67
3. Transferred to Foreclosed Tax Title Lie	ns:		xxxxxxxx	xxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	***************************************
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00	4,031.10	xxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxx
6. Adjustment between Taxes (Other than curr	rent year) and Tax T	itle Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title	Liens	83104-00	xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from	m Taxes	83107-00	(1) -	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	696,494.13
8. Totals			696,836.80	696,836.80
9. Balance Brought Down			696,494.13	xxxxxxxxx
10. Collected:			xxxxxxxxx	695,058.98
A. Taxes	83116-00	695,058.98	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	<b>v-1</b>	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2016 Tax Sale		83118-00		xxxxxxxx
12. 2016 Taxes Transferred to Liens		83119-00	-	xxxxxxxx
13. 2016 Taxes		83123-00	675,095.02	xxxxxxxx
14. Balance December 31, 2016		······	xxxxxxxx	676,530.17
A. Taxes	83121-00	675,100.24	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	1,429.93	xxxxxxxx	xxxxxxxx
15. Totals			1,371,589.15	1,371,589.15

16.	Percentage of Cash Collections to Adju	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	99.79%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Ba	lance January 1, 2016	84101-00	262,576.00	xxxxxxxx
2. Fo	reclosed or Deeded in 2016		xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxx
5A.		84102-00		xxxxxxxx
5B.		84105-00	xxxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxx
_7	Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sa	ales		xxxxxxxx	xxxxxxxx
9.	Cash *	84109-00	xxxxxxxx	
10.	Contract	84110-00	xxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxx
14. Ba	alance December 31, 2016	84114-00	xxxxxxxx	262,576.00
			262,576.00	262,576.00

#### CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxxx	

#### MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxxx	•
24. Balance December 31, 2016	84124-00	xxxxxxxx	
24. Dalance December 31, 2010	16		

Analysis of Sale of Property:  * Total Cash Collected in 2016	\$	(84125-00)
Realized in 2016 Budget		
To Results of Operation (Sheet 19	)	

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By		Amount Dec. 31, 2015 per Audit Report		Amount in 2016 <u>Budget</u>		Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization -		<del></del>		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\			
	Municipal*	\$	50,000.00	. \$ _	50,000.00	\$_	250,000.00 \$	250,000.00
2.	Emergency Authorization -							
	Schools	\$		\$_		\$_	\$	
3.		\$_		\$_		\$_	\$	
4.		_\$_		\$		\$_	\$	
5.		_\$_		\$_	<del></del>	\$_	<u> </u>	
6.		_\$_		\$_		\$_		<del></del>
7.		\$_		\$_		\$_		***************************************
8.	***************************************	\$_		\$_		_\$_	\$	• • • • • • • • • • • • • • • • • • •
9.		\$_		\$_		\$_	9	
10.		\$_		_\$_		\$_	9	

^{*}Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			_\$
2.			_\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered		<u>Amount</u>	Appropriated for in Budget of Year 2017
1.				_\$		
2			5	_\$		
3				_\$		
4		***************************************		_\$		

# Sheet 2

are recorded on this page

### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2015	REDUCED IN 2016  By 2016 Canceled Budget By Resolution		Balance Dec. 31, 2016	
			Authorized*		Budget	By Resolution		
12/13/2012	Recovery Expenses from Superstorm Sandy	3,625,000.00	-	450,000.00	450,000.00	-	<u>.</u>	
							_	
			:					
***************************************								
	T-4-1-			450,000.00	450,000.00	<b>P</b> *	_	
	Totals		,	80025-00	80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

# N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2015	By 2016	O IN 2016  Canceled	Balance Dec. 31, 2016
			Authorized*		Budget	By Resolution	
^							
<b></b>							
4						,	
ရှိ ရ							
	Totals			<u>-</u> 80027-00	- 80028-00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Office

^{*} Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxx	50,520,000.00	
Issued	80033-02	xxxxxxxx	38,800,000.00	
Paid	80033-03	8,745,000.00	xxxxxxxx	
Outstanding, December 31, 2016	80033-04	80,575,000.00	XXXXXXXX	
		89,320,000.00	89,320,000.00	
2017 Bond Maturities - General Capit	al Bonds	·	80033-05	\$ 9,640,000.00
2017 Interest on Bonds*		80033-06	\$ 2,365,418.06	_
		IAL BONDS		
Outstanding January 1, 2016	80033-07	XXXXXXXXX		
Issued	80033-08	XXXXXXXXX		
Paid	80033-09		XXXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment I	Bonds	11		\$
2017 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Servi	ce" (*Items)		80033-13	\$ 2,365,418.06

#### LIST OF BONDS ISSUED DURING 2016

DADY OF DOTIDO IDOULD DOMING AND								
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate				
2016 General Improvement Bonds	2,100,000.00	38,800,000.00	11/15/2016	Various				
		• · · · · · · · · · · · · · · · · · · ·						
Total	2,100,000.00	38,800,000.00						

80033-14

80033-15

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxx	491,062.52	
Issued	80033-02	xxxxxxxxx	<del>-</del>	
Paid	80033-03	29,032.24	xxxxxxxx	
Refunded				
Outstanding, December 31, 2016	80033-04	462,030.28	xxxxxxxx	
		491,062.52	491,062.52	
2017 Loan Maturities			80033-05	\$ 29,615.77
2017 Interest on Loans			80033-06	\$ 9,093.27
Total 2017 Debt Service for Green Tr	\$ 38,709.04			
		LOA	N	
Outstanding January 1, 2016	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxxx	
<del></del>	· · · · · · · · · · · · · · · · · · ·	***************************************	************************************	And Andread Control of the Control o
Outstanding, December 31, 2016	80033-10		xxxxxxxxx	
		-	_	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans		······································	80033-12	\$
Total 2017 Debt Service for		Loan	80033-13	\$

### LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		· <u>-</u>		
Total	_			<u></u>

80033-14

80033-15

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 D Service	
Outstanding January 1, 2016	80034-01	xxxxxxxx			
Paid	80034-02		xxxxxxxx		
Outstanding, December 31, 2016	80034-03	-	xxxxxxxx		
		-	-		
2017 Bond Maturities - Term Bonds		80034-04	\$		
2017 Interest on Bonds*		80034-05	\$		
TYPE I	SCHOOL SE	CRIAL BONDS			
Outstanding January 1, 2016	80034-06	xxxxxxxx			
Issued	80034-07	xxxxxxxxx			
Paid	80034-08		xxxxxxxx		
				-	
Outstanding, December 31, 2016	80034-09		xxxxxxxx		
			-	1	
2017 Interest on Bonds*		80034-10	\$	4	
2017 Bond Maturities - Serial Bonds	5		80034-11	<u></u> \$	
Total "Interest on Bonds - Type I So	chool Debt Servi	ce" (*Items)	80034-12	\$	-
IICT	OF PONT	S ISSUED DI	UDING 2016		
	OF BOIL	2017 Maturity	Amount Issued	Date of	Interest
Purpose		-01	-02	Issue	Rate
		-			
				-	
***************************************	······································				
<u>Total</u>	80035-	-	<u> </u>		
2016 INTEREST	REQUIREM	MENT - CURRE	NT FUND DEBT Outstanding Dec. 31, 2016		nterest rement
Emergency Notes		80036-	\$	\$	
2. Special Emergency Notes	3	80037-	\$	\$	<del> </del>
3. Tax Anticipation Notes		80038-	\$	\$	
4. Interest on Unpaid State 8	& County Taxes	80039-	\$	\$	
5.		-	\$	\$	
6.			\$	\$	

# Sheet 33

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget 1 For Princpal*	Requirements For Interest **	Interest Computed to (Insert Date)
1	BAN 2016- 1	9,550,000.00	6/21/2013	2,600,000.00	1/6/2017	1.50%	**	21,666.67	1/6/2017
1	BAN 2016- 1	13,500,000.00	6/19/2014	13,500,000.00	1/6/2017	1.50%	**	112,500.00	1/6/2017
1	BAN 2016- 1	10,950,000.00	6/18/2015	10,950,000.00	1/6/2017	1.50%		91,250.00	1/6/2017
1	BAN 2016- 1	4,000,000.00	6/16/2016	4,000,000.00	1/6/2017	1.50%		33,333.33	1/6/2017
2	BAN 2016- 2	15,000,000.00	6/16/2016	15,000,000.00	6/15/2017	2.00%		300,000.00	6/15/2017
3	BAN 2016- 3	13,000,000.00	12/1/2016	13,000,000.00	11/30/2017	2.50%		325,000.00	11/30/2017
4	BAN 2016- 4	2,600,000.00	12/3/2014	2,600,000.00	11/30/2017	1.24%		32,093.40	11/30/2017
			**Permanen	t funding occurred in	2016, advance refi	unding with note due	in Jan 2017		
······································			) Gillianen	Transing Goodin Cum	. 20.10, 00.1011001011				
****									
	Page Total	68,600,000.00		61,650,000.00			_	915,843.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

# Sheet 33/

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2017 Budget Requirements		Interest Computed to
·	Issued	Issue*	Outstanding Dec. 31, 2016	Maturity	Interest	For Princpal	For Interest  **	(Insert Date)
Page Total			-			-	-	
Total			61,650,000.00				915,843.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2017 Budget Requirements		Interest Computed to (Insert Date)
	Issued	Issue*	Outstanding Dec. 31, 2016	Maturity	Interest	For Princpal	For Interest  **	(Insert Date)
1.								
2.								
3.								
4								
5.								
6.								
7.								
8.								
9.								
10.								***************************************
11.								
12.								
13. 14.								
Total			<b></b>			_		

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 34

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget	Requirement For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.		4.1.	
12.			
13.			
14.			
Total		80051-01	80051-02

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34/

# Sheet 35

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		Balance - January 1, 2016		2016	Encumbrances	Expended	Authorizations	Balance - December 31, 2016		
	t merely designate by a code number.	Funded	Unfunded	Authorizations	Liquidated	•	Canceled	Funded	Unfunded	
08-03	Community Center Expansion	<u>-</u>	_					_		
09-32	Various Improvements			••••				-	-	
10-13	Land Acquisition - Lifesaving Station	5,607.94	•			3,545.00		2,062.94	**	
10-16	Various Improvements	_	_		130,000.00	130,000.00		_	-	
10-27	Beach Repairs - Geotubes	-						-	-	
10-29	Various Improvements				3,495.00	3,495.00			-	
11-06	Various Improvements	28,001.86				28,001.86			-	
11-07	CIF Ordinance	49.27	0.00			49.27		-	0.00	
11-15	Land Acquisition - 8th Street Parking	21,522.74				8,468.74		13,054.00	-	
11-25	Various Improvements	119,525.04	0.00		21,622.38	132,023.62		9,123.80	0.00	
12-02	Various Improvements		62,600.01		59,475.47	122,075.48		-	0.00	
12-08	Various Improvements	80,351.95	_		680.74	680.74		80,351.95	_	
12-09	Capital Ordinance - Coah Funds	5,216.08	_			5,216.08		_	_	
12-13	Beach Fill		_		1,056.00	1,056.00		_	-	
12-15	Capital Ordinance - Bellevue Demo	8,355.85	40					8,355.85		
12-21	Sandy Repairs	-	373,438.28		3,371.85	370,788.38		6,021.75	0.00	
13-02	Sandy Repairs	54,337.49	1,025,500.00		112,484.13	1,177,102.39		15,219.23	0.00	
	Page Total	322,968.22	1,461,538.29	-	332,185.57	1,982,502.56	-	134,189.52	0.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sne	IMPROVEMENTS Specify each authorization by purpose. Do		Balance - January 1, 2016		Encumbrances	Expended	Authorizations	Balance - December 31, 2016		
not merely designate by a code number.		Funded	Unfunded	2016 Authorizatìons	Liquidated	,	Canceled	Funded	Unfunded	
13-04 Various Improvements			396,096.99		403,681.46	790,889.66		-	8,888.79	
13-20/16-2	22 Various Improvements		450,000.00		219,252.28	669,252.28		-	0.00	
13-21	Capital Ordinance- CIF	19.10	(0.00)		186.00	205.10		**	(0.00)	
14-05	Various Improvements		800,779.10		682,589.54	1,247,669.17		-	235,699.47	
14-13	Various Improvements	-	2,813.45		10,812.25	9,815.95		-	3,809.75	
14-14	Capital Ordinance- CIF	12,526.99	-		5,607.50	18,134.49			(0.00)	
14-15	10th Street Marina				54,827.27	54,827.27		_	_	
14-33	Various Improvements		1,087,265.74		182,726.21	1,228,344.81		_	41,647.14	
14-35	*Refunding Bond Ordinance		20,000.00					_	20,000.00	
14-42	Skateboard Park		_		431.31	431.31	<u> </u>	••	<b></b>	
15-04	Lagoon and Back Bay Dredge Program				3,260,570.28	3,251,210.28		9,360.00	-	
15-09	Various Improvements		4,531,609.00		2,220,289.65	5,890,074.69			861,823.96	
15-17	Various Improvements		954,321.19		1,227,048.99	1,840,484.92			340,885.26	
15-29	Improvements of Various Sts & Alleys	105,000.00	1,995,000.00		-	2,077,735.00			22,265.00	
16-01	Various Improvements	<b>u</b> u	-	17,504,500.00		15,554,020.11		•	1,950,479.89	
16-10	Land Acquisition - 19 W 9th Street			500,000.00	-	483,381.12		-	16,618.88	
16-19	Various Improvements		_	18,965,000.00	_	1,387,975.11			17,577,024.89	
	Page Total	117,546.09	10,237,885.47	36,969,500.00	8,268,022.74	34,504,451.27	-	9,360.00	21,079,143.03	
	Grand Total	440,514.31	11,699,423.76	36,969,500.00	8,600,208.31	36,486,953.83	_	143,549.52	21,079,143.03	

heet 35A

### GENERAL CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxx	361,012.53
Received from 2016 Budget Appropriation	80031-02	xxxxxxxx	900,000.00
Appropriated by budget emergency in 2016		xxxxxxxx	250,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminar	y Costs:	xxxxxxxxx	xxxxxxxx
			xxxxxxxx
		Annua de la constanta de la co	xxxxxxxx
			xxxxxxxxx
	······································		xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	1,403,475.00	xxxxxxxxx
			xxxxxxxx
Balance December 31, 2016	80031-05	107,537.53	XXXXXXXX
		1,511,012.53	1,511,012.53

^{*}The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxx	_
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80030-05	-	xxxxxxxx
		-	-

^{*}The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-01 Various Improvements	17,504,500.00	16,629,275.00	875,225.00	875,225.00
16-10 Land Acquisition: 19 W 9th Street	500,000.00	475,000.00	25,000.00	25,000.00
16-19* Various Improvements	18,965,000.00	18,461,750.00	503,250.00	503,250.00
		<del>-</del>	-	_
			-	-
*Ord 16-19 included the anticipation	of a FEMA grant wh	ich reduced the	-	_
required down payment				
			_	-
Total 80032-00	36,969,500.00	35,566,025.00	1,403,475.00	1,403,475.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxx	1,312,169.54
Premium on Sale of BANS & Bonds		xxxxxxxx	553,984.00
Funded Improvement Authorizations Refunded		xxxxxxxxx	**
	80029-02		xxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	580,000.00	xxxxxxxx
Balance December 31, 2016	80030-04	1,286,153.54	xxxxxxxx
		1,866,153.54	1,866,153.54

# Not Applicable BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		,	\$
2.	Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A	<b>N</b> )	:	\$
3.	Amount of Bonds Issued Under Item 1 Maturing in 2017	\$		_
4.	Amount of Interest on Bonds with a Covenant - 2017 Requirements	\$		
5.	Total of 3 and 4 - Gross Appropriation	\$		
6.	Less Amount of Special Trust Fund to be Used	\$		
7.	Net Appropriation Required			\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

# MUNICIPALITIES ONLY

# **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for the Year 2016 was				\$104	,643,80	06.06		
	2.	Amount of Item 1 Collected in 2016 (*)		\$103,853,234.09_						
	3.	Seventy (70) percent of Item 1				\$73	,250,66	64.24		
	(*) <b>I</b> n	cluding prepayments and overpayments	ap	oplied.						
B.	1.	Did any maturities of bonded obligations or notes fall due during the year 2016?								
		Answer YES or NO YES								
	2.	Have payments been made for all bond December 31, 2016?	lec	d obligations or notes due o	on or	before				
		Answer YES or NO YES		If answer is "NO" give de	tails					
		NOTE: If answer to Item B1 is YES, t	he	en Item B2 must be answ	ered					
just e		s or notes exceed 25% of the total appropriate or NO Answer YES or NO		NO						
D.	1.	Cash Deficit 2015					\$			
	2.	4% of 2015 Tax Levy for all purposes:		Levy \$		aldens mand	\$			
	3.	Cash Deficit 2016					\$			
		4% of 2016 Tax Levy for all purposes:		Laure de			φ.			
				Levy \$	***************************************	<del></del>	<b>\$</b>			
E.		<u>Unpaid</u>		<u>2015</u>		2016		Total		
	1,	State Taxes	\$	\$			\$	_		
	2.	County Taxes	\$	\$\$		184,608.13		184,608.13		
	3.	Amounts due Special Districts								
			\$	\$			\$			
	4.	Amount due School Districts for Local	Sc	chool Tax						
			\$	\$			\$	<u></u>		