



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of OCEAN CITY as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

LEON P. COSTELLO, CPA

(Registered Municipal Accountant)

FORD - SCOTT & ASSOCIATES

(Firm Name)

1535 HAVEN AVENUE

(Address)

OCEAN CITY, NJ 08226

(Address)

Certified by me

this \_\_\_\_\_ day of FEBRUARY, 2017

609-399-6333

(Phone Number)

609-399-3710

(Phone Number)


**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF OCEAN CITY  
 Chief Financial Officer: FRANK DONATO III  
 Signature:   
 Certificate #: CFO# N-0651  
 Date: 2/9/17

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_  
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

21-6000952

Fed I.D. #

CITY OF OCEAN CITY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>522,339.09</u>	\$ <u>1,420,068.23</u>	\$ <u>3,658.80</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2016.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/9/17

Date





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2016**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
APPROPRIATION RESERVES		812,114.96
ENCUMBRANCES PAYABLE		910,900.31
TAX OVERPAYMENTS		33,147.58
PREPAID TAXES		2,578,459.58
PAYROLL TAXES PAYABLE		-
ACCOUNTS PAYABLE		17,750.01
RESERVE FOR TAX APPEALS		-
ESCROW:BLUE WATER MARINA		33,059.76
RESERVE FOR HEALTH INSURANCE		585.64
INTERFUND:DUE TO GRANT		-
DUE TO GRANT STATE OF NJ		-
RESERVE FOR REVALUATION		-
RESERVE FOR GARDEN STATE TRUST FUND		-
RESERVE FOR TAX MAPS		-
RESERVE FOR REVALUATION		-
RESERVE FOR PREPAID REVENUES:BEACH FEES		70,935.00
RESERVE FOR SPECIAL EMERGENCY:SANDY		23,243.62
DUE TO STATE SR'S & VETS		2,278.49
LOCAL SCHOOL TAX PAYABLE		-
DUE TO COUNTY - ADDED & OMITTED TAXES		184,608.13
SUBTOTAL		4,667,083.08 "C"
RESERVE FOR RECEIVABLES		939,106.17
DEFERRED SCHOOL TAX PAYABLE		12,394,363.50
SPECIAL EMERGENCY NOTE		-
FUND BALANCE		6,381,642.43
	24,382,195.18	24,382,195.18

(Do not crowd - add additional sheets)













N/A

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2015; (1) \$ \_\_\_\_\_  
x \_\_\_\_\_ 25%  
(2) \$ \_\_\_\_\_

Municipal Public Defender Trust Cash Balance December 31, 2016; (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate # : \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. <u>Cash Performance</u>	\$ 542,156.57	389,177.40	141,224.21	790,109.76
2. <u>COAH</u>	3,511,270.93	598,705.68	44,432.60	4,065,544.01
3. <u>Fire Dedicated Penalties</u>	954.32	3,170.00	3,278.20	846.12
4. <u>Lifeguard Pension Fund</u>	7,629.02	206,100.07	206,454.45	7,274.64
5. <u>OC Tourism Development Fund</u>	170,055.72	725,083.38	722,804.95	172,334.15
6. <u>Planning Board Escrow</u>	242,462.94	206,865.45	257,574.71	191,753.68
7. <u>POAA-FTA</u>	29,862.14	2,456.11	6,089.63	26,228.62
8. <u>Recreation Trust</u>	191,834.15	768,265.24	718,361.95	241,737.44
9. <u>Shade Tree</u>	4,653.65	2,802.24	5,812.90	1,642.99
10. <u>Special Law Enforcement</u>	26,510.88	808.98	6,467.99	20,851.87
11. <u>TTL Redemption</u>	417,217.37	462,164.04	462,599.68	416,781.73
12. <u>Merchant Fees</u>	8,018.80	150,284.00	146,640.12	11,662.68
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. <u>Dog Account</u>	682.87	15,826.92	6,919.01	9,590.78
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals</b>	\$ 5,153,309.36	\$ 3,531,709.51	\$ 2,728,660.40	\$ 5,956,358.47

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	13,377,660.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	13,377,660.00
CASH	58,287,883.66	
DUE FROM OTHER:	-	
DUE FROM GRANT FUND- INTERFUND LOAN	700,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	81,037,030.28	
UNFUNDED*	43,977,660.00	
PROCEEDS FROM BOND SALE		
RESERVE TO PAY BANS		
IMPROVEMENT AUTHORIZATIONS FUNDED		
GENERAL SERIAL BONDS PAYABLE		80,575,000.00
GREEN TRUST LOAN PAYABLE		462,030.28
BOND ANTICIPATION NOTES PAYABLE*		61,650,000.00
RESERVE FOR ARBITRAGE REBATE		-
RESERVE FOR DEBT SERVICE		2,737,759.01
RESERVE FOR CAPITAL PROJECTS		-
CAPITAL IMPROVEMENT FUND		107,537.53
FUND BALANCE		1,286,153.54
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		143,549.52
UNFUNDED		21,079,143.03
RESERVE FOR ENCUMBRANCES		15,943,835.03
RESERVE FOR PRELIMINARY EXPENSES		17,566.00
*\$31,050,000 in the form of a BAN is an advanced refunding portion of the City's 2016 Bond Sale		
Funds were held on hand as of 12/31/16 to pay the note due on 1/6/17		
	197,380,233.94	197,380,233.94

(Do not crowd - add additional sheets)









**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellations	Balance Dec. 31, 2016
Clean Communities	-	109,075.74	109,075.74				-
Recycling Tonnage	-	27,463.59	27,463.59				-
Recycling Bonus Grant	-	10,470.50	10,470.00				0.50
NJ Council of the Arts:POPS	15,000.00						15,000.00
NJ DCA Historic Preservation Grant	414,222.91						414,222.91
NJ State Police- Emergency Management	-						-
NJ Sustainable Land Use Planning Grant	-						-
NJDHTS - Pedestrian Safety Grant	4,717.75						4,717.75
NJDOT - Year 2012: Simpson Avenue	180,000.00						180,000.00
NJDOT - Year 2014: Bay to West ; 31st - 33rd	172,000.00						172,000.00
NJDOT - Year 2016: 16th St, Pleasure to West	-	175,000.00	131,250.00				43,750.00
NJ Historic Trust Sandy Relief - City Hall	230,000.00						230,000.00
NJ Historic Trust Sandy Relief - Life Saving Station	107,943.45		22,814.31				85,129.14
NJ Historic Trust Sandy Relief - Transportation Center	501,000.00						501,000.00
ANJEC 2015 Open Space Stewardship Project	500.00		500.00				-
Community Dev. Block Grant-DR:Prepare Area Plan for Ce	-	50,000.00					50,000.00
Community Dev. Block Grant-DR:Prepare Codes,Ordianaces	-	20,000.00					20,000.00
Community Dev. Block Grant-DR: Develop Design Standard	-	50,000.00					50,000.00
Community Dev. Block Grant-DR:Develop Floodplain Mgmt	-	50,000.00					50,000.00
Community Dev. Block Grant-DR:Permit Application Pro	-	25,000.00					25,000.00
<b>Totals</b>	<b>1,625,384.11</b>	<b>517,009.83</b>	<b>301,573.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,840,820.30</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellation	Balance Dec. 31, 2016
Community Dev. Block Grant	529,582.00		91,341.41				438,240.59
City Hall Stabalization Re-Point Bricks	-	200,000.00					200,000.00
Body Armor/Bulletproof Vest	-	5,151.52	5,151.52				-
Body Worn Camera Assistance Program	-	9,500.00	9,500.00				-
NJ Dept of State: Cooperative Marketing Grant	0.50						0.50
FAA Airport Layout Plan 3-34-0029-14-09	4,512.00						4,512.00
Aiport Obstruction Removal	-	69,480.00					69,480.00
Green Streets -Blowales	1,000.00		1,000.00				-
NJDHTS - 2013 Drive Sober or Get Pulled Over	1,336.23						1,336.23
NJDHTS - 2013 Drive Sober or Get Pulled Over Holiday Crack	1,532.30						1,532.30
NJDHTS - 2014 Distracted Driving Crackdown	2,613.15						2,613.15
NJDHTS - 2014 Drive Sober Crackdown Labor Day	1,309.85						1,309.85
NJDHTS - 2015 Pedestrian Education & Enforcement	919.00						919.00
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,017.50						2,017.50
NJDHTS - 2015 Drive Sober Holiday Crackdown	-	5,000.00					5,000.00
DWI Funds	-						-
US Homeland Security, Port Security Grant	8,107.76						8,107.76
NJ 2014 Post Sandy Grant	26,500.00						26,500.00
NJ 2015 Post Sandy Grant	8,982.50		8,982.50				-
NJ Sustainable Jersey 2014	-						-
NJ 2015 Recreation Opportunity (ROID)	16,997.00		3,337.81				13,659.19
<b>Totals</b>	<b>2,230,793.90</b>	<b>806,141.35</b>	<b>420,886.88</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,616,048.37</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Cancellations	Balance Dec. 31, 2016	
		Budget	Appropriation By 40A:4-87				
NJ Alcohol & Rehabilitation Grant	90.91					90.91	
Community Development Block Grant	529,939.09			522,339.09		7,600.00	
CDBG-DR: Prepare Area Plan for Central Busin			50,000.00	50,000.00		-	
CDBG-DR: Prepare Codes, Ordinances, Standard			20,000.00	20,000.00		-	
CDBG-DR: Develop Design Standards Flood Re			50,000.00	50,000.00		-	
CDBG-DR: Develop Floodplain Mgmt & Comm			50,000.00	50,000.00		-	
CDBG-DR: Permit & App Process Quality Imprv			25,000.00	25,000.00		-	
NJ Municipal Alliance	(0.00)	3,658.80		3,658.80		(0.00)	
NJ Body Armor Replacement Fund	3,454.79		5,151.52	8,606.31		0.00	
NJ Clean Communities	60,201.58		109,075.74	117,123.89		52,153.43	
NJ Council of Arts:POPS	15,000.00					15,000.00	
NJ DOT Simpson Avenue 2012	180,000.00					180,000.00	
NJ DOT Bay to West: 31st - 33rd	172,000.00					172,000.00	
NJ DOT 16 Street, Pleasure to West	-	175,000.00		175,000.00		-	
NJ State Police - OEM	20,020.64			6,946.93		13,073.71	
NJDHTS DWI	2,255.93	9,909.10		3,303.77		8,861.26	
NJ - Recycling Tonage Grant	6,719.97	27,463.59		33,061.74		1,121.82	
ANJEC Sustainable Land Use Planning Project	25.00					25.00	
ANJEC 2015 Open Space Stewardship Project	525.00			525.00		-	
NJAW Green Streets - Biowales	-			-		-	
NJ Historic Trust Sandy Relief - City Hall	-					-	
NJ Historic Trust Sandy Relief - Life Saving Stat	143,031.00					143,031.00	
NJ Historic Trust Sandy Relief - Transportation	469,000.00			469,000.00		-	
United States Tennis Association	20,000.00					20,000.00	
Ocean City Pedestrian Safety Grant 2012	910.68					910.68	
<b>Totals</b>	<b>1,623,174.59</b>	<b>216,031.49</b>	<b>309,227.26</b>	<b>-</b>	<b>1,534,565.53</b>	<b>-</b>	<b>613,867.81</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancellations		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
FAA Airport Layout Plan 3-34-0029-14-09	4,750.00							4,750.00
FAA JAG Edward Bryne Memorial	507.54							507.54
NJ DCA Cooperative Marketing Grant	17,021.16							17,021.16
NJ DCA Historic Preservation	387,206.90				387,206.90			-
Ocean City Free Public Library - Police Grant	0.57							0.57
Sustainable Jersey 2012	0.10							0.10
US Homeland Security - Port Security Grant	8,107.76							8,107.76
2014 Pedestrian Grant	616.01							616.01
NJ 2014 Post Sandy Planning Grant	18,432.50							18,432.50
NJ 2015 Post Sandy Planning Grant	27,000.00							27,000.00
NJHTS: 2013 Drive Sober Holiday Crackdown	4,400.00							4,400.00
NJHTS: 2013 Distracted Driving Crackdown	1,064.65							1,064.65
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,611.20							2,611.20
NJDHTS - 2015 Pedestrian Ed & Enforcement	1,772.85							1,772.85
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,141.90							2,141.90
NJDHTS - 2015 Drive Sober Holiday Crackdown	-	5,000.00						5,000.00
NJ Sustainable Jersey 2014	-							-
NJ 2015 Recreation Opportunity (ROID)	24,000.00				3,352.69			20,647.31
City Hall Stabilization/Re-point Bricks		200,000.00						200,000.00
Recycling Cans - 2015 Bonus Grant		20,941.00			20,941.00			-
Body Worn Camera Assistance Program			9,500.00					9,500.00
Airport Obstruction Removal			92,725.00					92,725.00
<b>Totals</b>	<b>2,122,807.73</b>	<b>441,972.49</b>	<b>411,452.26</b>	<b>-</b>	<b>1,946,066.12</b>	<b>-</b>	<b>-</b>	<b>1,030,166.36</b>





**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXXXX	12,278,420.50
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXXXX	24,788,727.00
Levy Calendar Year 2016		XXXXXXXXXXXX	
Paid		24,672,784.00	XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85004-00	12,394,363.50	XXXXXXXXXXXX
		37,067,147.50	37,067,147.50

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

N/A

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXXXXXX	
2016 Levy	81105-00	XXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXX	
Expenditures			XXXXXXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXXXXXX
		-	-

N/A

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxx	-
State Library Aid Received in 2016	80004-02	xxxxxxxxxxx	5,091.00
Expended	80004-09	5,091.00	xxxxxxxxxxx
Balance December 31, 2016	80004-10	-	
		5,091.00	5,091.00

### RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2016	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2016	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2016	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,650,000.00	3,650,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	18,793,519.19	19,188,047.55	394,528.36
Added by N.J.S. 40A:4-87 (List on 17a)	388,207.26	388,207.26	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>19,181,726.45</b>	<b>19,576,254.81</b>	<b>394,528.36</b>
Receipts from Delinquent Taxes 80104-	750,000.00	695,058.98	(54,941.02)
<b>Amount to be Raised by Taxation:</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
(a) Local Tax for Municipal Purposes 80105-	51,887,772.34	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	51,887,772.34	52,936,914.73	1,049,142.39
	<b>75,469,498.79</b>	<b>76,858,228.52</b>	<b>1,388,729.73</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	103,853,234.09
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	24,788,727.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	26,909,536.29	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	184,608.13	XXXXXXXXXX
Special District Taxes 80113-00	183,447.94	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,150,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	52,936,914.73	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	105,003,234.09	105,003,234.09



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	75,081,291.53
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	388,207.26
Appropriated for 2016 (Budget Statement Item 9)	80012-03	75,469,498.79
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	250,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>75,719,498.79</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>75,719,498.79</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	73,754,570.43
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,150,000.00
Reserved	80012-10	812,114.96
<b>Total Expenditures</b>	<b>80012-11</b>	<b>75,716,685.39</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>2,813.40</b>

**FOOTNOTE - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

N/A

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		





## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Storage & Towing Fees	17,690.41
200 Foot Information	2,340.00
City Clerk	286.99
Reimbursements from OC Free Library	59,701.65
Public Defender	4,650.00
American Recycling	4,078.10
Bench Donations	42,250.00
Binocular Fees	755.17
Tax Collector	6,063.90
Reimbursements from Upper Twp- EMS	4,960.00
Wilhelm Trust	10,800.00
Trademarks Fees	725.00
Plans & Specs	3,885.00
PILOT: United Methodist Homes	78,030.00
Returned Check Fees	20.00
Sidewalk Café Permits	1,200.00
Escrow Related - Tax Map Change Fees	999.44
Various Refunds & Reimbursements	6,562.16
FEMA Reimbursements	78,585.16
Other Rebates	32,196.11
Various Rental, Licenses & Leases (AT&T Antenna)	12,212.90
Fire Reports	5.00
DMV Inspection Fines	7,987.31
Restitution - Various	4,846.00
Reimbursement for Services - Margate	12,000.00
Unclaimed Funds	14,290.94
MRNA: Misc	2,195.70
Coastal Zone Mangement Program Reimbursement	15,000.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>424,316.94</b>

**SURPLUS - CURRENT FUND  
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	6,902,883.11
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	3,128,759.32
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	3,650,000.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	6,381,642.43	XXXXXXXXXX
		10,031,642.43	10,031,642.43

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		10,798,725.51
Investments	80014-07		
Sub Total			10,798,725.51
Deduct Cash Liabilities Marked with "C" on Trial Balance *reduced for note	80014-08		4,667,083.08
Cash Surplus	80014-09		6,131,642.43
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	250,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		250,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		6,381,642.43

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
<b>Net Cash Collected</b>	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
<b>Net Cash Collected</b>	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

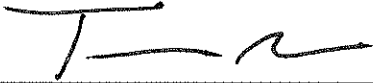
	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	466.51	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	9,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	114,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes	-	
6. Veterans Deductions Allowed By Tax Collector	1,750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	1,250.00
9. Received in Cash from State	XXXXXXXXXX	126,245.00
10. Veterans Deductions Disallowed By Tax Collector		500.00
11. Veterans Deductions Allowed By Tax Collector: 2015		750.00
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,278.49	XXXXXXXXXX
	128,745.00	128,745.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>9,750.00</u>
Line 3	<u>114,500.00</u>
Line 4	<u>1,750.00</u>
Sub - Total	<u>126,000.00</u>
Less: Line 7	<u>500.00</u>
To Item 10, Sheet 22	<u><u>125,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	100,000.00
Taxes Pending Appeals	100,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Taxes Contested: Bankruptcy: Item 14 Sheet 22			
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		100,000.00	XXXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.		100,000.00	100,000.00



\_\_\_\_\_  
Signature of Tax Collector

T-8141  
License #

2/9/17  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-	73,931,291.53	XXXXXXXXXX
2.	Local District School Tax - Actual 80016-		24,788,727.00
	Estimate ** 80017-	25,000,000.00	XXXXXXXXXX
3.	Regional School District Tax - Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4.	Regional High School Tax - School Budget Actual 80018-		
	Estimate * 80019-		XXXXXXXXXX
5.	County Tax Actual 80020-		27,094,144.42
	Estimate * 80021-	27,000,000.00	XXXXXXXXXX
6.	Special District Taxes Actual 80022-		183,447.94
	Estimate * 80023-	185,000.00	XXXXXXXXXX
7.	Municipal Open Space Tax Actual 80027-		
	Estimate * 80028-		XXXXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01	126,116,291.53	
9.	Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02	23,193,519.19	
10.	Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	102,922,772.34	
11.	Amount of Item 10 Divided by <b>98.90%</b> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	104,072,772.34	
<b>Analysis of Item 11:</b>			
	Local District School Tax (Amount Shown on Line 2 Above) 25,000,000.00		* May not be stated in an amount less than "actual" Tax of year 2016.  ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
	Regional School District Tax (Amount Shown on Line 3 Above) -		
	Regional High School Tax (Amount Shown on Line 4 Above) -		
	County Tax (Amount Shown on Line 5 Above) 27,000,000.00		
	Special District Tax (Amount Shown on Line 6 Above) 185,000.00		
	Municipal Open Space Tax (Amount Shown on Line 7 Above) -		
	Tax in Local Municipal Budget 51,887,772.34		
	Total Amount (see Line 11) 104,072,772.34		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,150,000.00	
<b>Computation of "Tax in Local Municipal Budget"</b>		73,931,291.53	
	Item 1 - Total General Appropriations		anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
	Item 12 - Appropriation: Reserve for Uncollected Taxes	1,150,000.00	
	Sub - Total	75,081,291.53	
	Less: Item 9 - Total Anticipated Revenues	23,193,519.19	
	Amount to be Raised by Taxation in Municipal Budget 80024-07	51,887,772.34	

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:**  
 Amount Realized in Prior Year for  
 Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
 (sheet 26, Item 10)
- C. *TIMES*: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_  
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget**  
 (A - D) \$ \_\_\_\_\_

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |    |   |          |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7)   | \$ _____ |
|    | Total   | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ _____ |
| 4. | Cash Required   | \$ _____ |
| 5. | Total Required at _____ % (items 4 + 6)                     | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above)                | \$ _____ |



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			692,805.70	XXXXXXXXXX
A. Taxes	83102-00	691,033.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,772.60	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXXXX	342.67
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	4,031.10
5. Added Tax Title Liens				83111-00
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	696,494.13
8. Totals			696,836.80	696,836.80
9. Balance Brought Down			696,494.13	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	695,058.98
A. Taxes	83116-00	695,058.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale				83118-00
12. 2016 Taxes Transferred to Liens				83119-00
13. 2016 Taxes			83123-00	675,095.02
14. Balance December 31, 2016			XXXXXXXXXX	676,530.17
A. Taxes	83121-00	675,100.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,429.93	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,371,589.15	1,371,589.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.79%

17. Item No. 14 multiplied by percentage shown above is 675,136.16 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00	262,576.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	262,576.00
		262,576.00	262,576.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2016 (84125-00) \_\_\_\_\_  
 Realized in 2016 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ 50,000.00	\$ 50,000.00	\$ 250,000.00	\$ 250,000.00
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

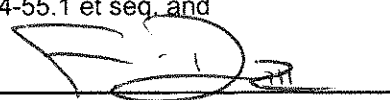


N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled By Resolution	
		Totals		-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	50,520,000.00	
Issued	80033-02	XXXXXXXXXX	38,800,000.00	
Paid	80033-03	8,745,000.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	80,575,000.00	XXXXXXXXXX	
		89,320,000.00	89,320,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 9,640,000.00
2017 Interest on Bonds*		80033-06	\$	2,365,418.06
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 2,365,418.06

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
2016 General Improvement Bonds	2,100,000.00	38,800,000.00	11/15/2016	Various
Total	2,100,000.00	38,800,000.00		

80033-14

80033-15



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds*	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	-			
Total	80035-	-		

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____







## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34A

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
08-03 Community Center Expansion	-	-					-	-
09-32 Various Improvements	-	-					-	-
10-13 Land Acquisition - Lifesaving Station	5,607.94	-			3,545.00		2,062.94	-
10-16 Various Improvements	-	-		130,000.00	130,000.00		-	-
10-27 Beach Repairs - Geotubes	-	-					-	-
10-29 Various Improvements	-	-		3,495.00	3,495.00		-	-
11-06 Various Improvements	28,001.86	-			28,001.86		-	-
11-07 CIF Ordinance	49.27	0.00			49.27		-	0.00
11-15 Land Acquisition - 8th Street Parking	21,522.74	-			8,468.74		13,054.00	-
11-25 Various Improvements	119,525.04	0.00		21,622.38	132,023.62		9,123.80	0.00
12-02 Various Improvements	-	62,600.01		59,475.47	122,075.48		-	0.00
12-08 Various Improvements	80,351.95	-		680.74	680.74		80,351.95	-
12-09 Capital Ordinance - Coah Funds	5,216.08	-			5,216.08		-	-
12-13 Beach Fill	-	-		1,056.00	1,056.00		-	-
12-15 Capital Ordinance - Bellevue Demo	8,355.85	-					8,355.85	-
12-21 Sandy Repairs	-	373,438.28		3,371.85	370,788.38		6,021.75	0.00
13-02 Sandy Repairs	54,337.49	1,025,500.00		112,484.13	1,177,102.39		15,219.23	0.00
Page Total	322,968.22	1,461,538.29	-	332,185.57	1,982,502.56	-	134,189.52	0.00

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
13-04 Various Improvements		396,096.99		403,681.46	790,889.66		-	8,888.79
13-20/16-22 Various Improvements		450,000.00		219,252.28	669,252.28		-	0.00
13-21 Capital Ordinance- CIF	19.10	(0.00)		186.00	205.10		-	(0.00)
14-05 Various Improvements		800,779.10		682,589.54	1,247,669.17		-	235,699.47
14-13 Various Improvements	-	2,813.45		10,812.25	9,815.95		-	3,809.75
14-14 Capital Ordinance- CIF	12,526.99	-		5,607.50	18,134.49		-	(0.00)
14-15 10th Street Marina		-		54,827.27	54,827.27		-	-
14-33 Various Improvements		1,087,265.74		182,726.21	1,228,344.81		-	41,647.14
14-35 *Refunding Bond Ordinance		20,000.00					-	20,000.00
14-42 Skateboard Park		-		431.31	431.31		-	-
15-04 Lagoon and Back Bay Dredge Program		-		3,260,570.28	3,251,210.28		9,360.00	-
15-09 Various Improvements		4,531,609.00		2,220,289.65	5,890,074.69		-	861,823.96
15-17 Various Improvements		954,321.19		1,227,048.99	1,840,484.92		-	340,885.26
15-29 Improvements of Various Sts & Alleys	105,000.00	1,995,000.00		-	2,077,735.00		-	22,265.00
16-01 Various Improvements	-	-	17,504,500.00	-	15,554,020.11		-	1,950,479.89
16-10 Land Acquisition - 19 W 9th Street	-	-	500,000.00	-	483,381.12		-	16,618.88
16-19 Various Improvements	-	-	18,965,000.00	-	1,387,975.11		-	17,577,024.89
Page Total	117,546.09	10,237,885.47	36,969,500.00	8,268,022.74	34,504,451.27	-	9,360.00	21,079,143.03
Grand Total	440,514.31	11,699,423.76	36,969,500.00	8,600,208.31	36,486,953.83	-	143,549.52	21,079,143.03



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	-
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-01 Various Improvements	17,504,500.00	16,629,275.00	875,225.00	875,225.00
16-10 Land Acquisition: 19 W 9th Street	500,000.00	475,000.00	25,000.00	25,000.00
16-19* Various Improvements	18,965,000.00	18,461,750.00	503,250.00	503,250.00
		-	-	-
			-	-
*Ord 16-19 included the anticipation of a FEMA grant which reduced the required down payment			-	-
			-	-
			-	-
			-	-
Total 80032-00	36,969,500.00	35,566,025.00	1,403,475.00	1,403,475.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	1,312,169.54
Premium on Sale of BANS & Bonds		XXXXXXXXXX	553,984.00
Funded Improvement Authorizations Refunded		XXXXXXXXXX	-
			-
	80029-02	-	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	580,000.00	XXXXXXXXXX
Balance December 31, 2016	80030-04	1,286,153.54	XXXXXXXXXX
		1,866,153.54	1,866,153.54

Not Applicable

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirements		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

